

REVENUES

RESULT

2022
IN
NUMBERS

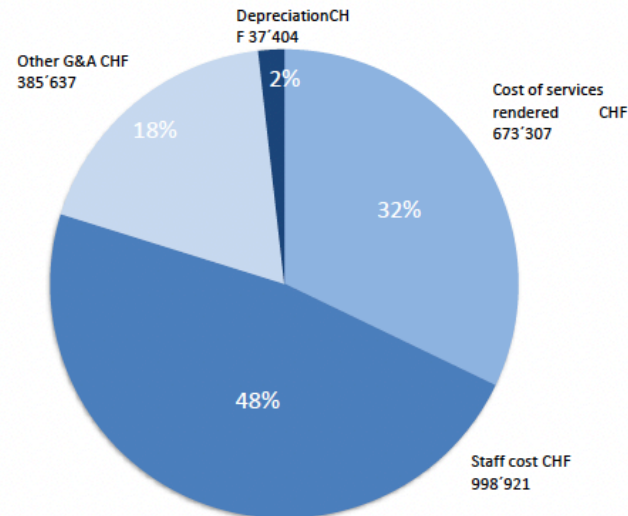
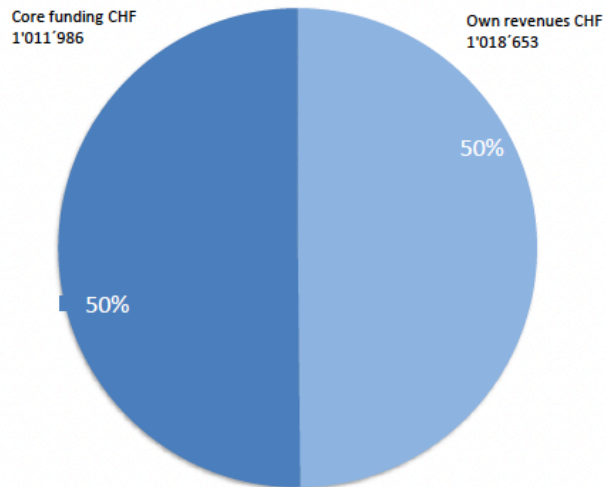
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HUMANITARIAN QUALITY
ASSURANCE INITIATIVE

OVERVIEW FINANCIAL STATEMENTS

For the period 01 January 2022 to 31 December 2022 according to Swiss GAAP

REVENUES	CHF	COST	CHF	RESULT	CHF
Grants from the public sector: untied		Cost from services rendered	(673'307)	Operating result	532'579
German Ministry of Foreign Affairs	98'508			Attribution to restricted funds	
DANIDA (DK)	278'487	General and administrative (G&A) expenses		Financing profit/(loss)	(27'856)
Swiss Agency for Development	250'000	Staff cost	(998'921)	Adjustment to prior year results	(19'915)
FCDO (UK)	289'547	Other G&A expenditures	(385'637)	Attribution to Restricted funds	(473'742)
Luxembourg	95'444	Depreciation and amortisation	(37'404)		
Grants from the public sector: tied (Subsidy Fund)	597'209				
Revenues from services rendered	1'018'653				
Revenues	2'627'848	Operating cost	(2'095'269)	Profit/(loss)	11'066



STATEMENT OF FINANCIAL POSITION

(in Swiss francs)	2021	2022
ASSETS		
Cash and banks	376'682	404'964
Receivables: clients	116'242	118'564
Receivables: other third parties	-	846
Other current assets	347'601	578'850
Total current assets	840'524	1'103'225
Financial assets	1'369	1'369
Tangible assets	9'172	6'372
Intangible assets	47'433	31'593
Total non current assets	57'974	39'334
TOTAL ASSETS	898'498	1'142'558

(in Swiss francs)	2021	2022
LIABILITIES		
Payables: suppliers	12'801	6'262
Payables: other third parties	273'098	310'180
Accrued liabilities	187'428	263'737
Other short-term liabilities	117'312	379'936
Total short-term liabilities	590'640	960'115
Equity: sourced by grants		
Initial	161'077	165'402
Tied	142'457	5'976
Untied	4'324	11'066
Total equity for the organisation	307'859	182'444
TOTAL LIABILITIES	898'498	1'142'558

INCOME STATEMENT

(in Swiss francs)	2021	2022
Grants from the public sector		
- including tied grants	-	597'209
- including untied grants	927'722	1'011'986
Revenues from services	637'069	804'225
Revenues from subsidised services	35'072	214'428
Total revenues	1'599'863	2'627'848
Grants given	-	
Staff cost	(858'310)	(998'921)
General and administration expenditure		
- cost of sales: auditor fees	(477'060)	(673'307)
- office running expenses	(236'224)	(385'637)
Depreciation and amortisation	(16'471)	(37'404)
Provisions	-	-
Total operating cost	(1'588'064)	#####
Operating result	11'799	532'579
Financing profit/(loss)	(4'279)	(27'856)
Non operating result	-	-
Exceptional result	(3'195)	(19'915)
Result before variation of equity sourced by grant	4'324	484'808
Attribution to restricted funds	-	(473'742)
Variation of equity sourced by grants	-	-
PROFIT / (LOSS)	4'324	11'066

CASH FLOW STATEMENT

(in Swiss francs)	2021	2022
Result before variation of equity sourced by gra	4'324	11'066
Variation of equity sourced by grants	70'679	(136'481)
Depreciation and amortisation	16'851	37'404
(Decrease) / increase of provisions	-	-
Decrease / (increase) of deposits	-	-
Decrease / (increase) of receivables	(11'441)	(3'169)
Decrease / (increase) of inventories	-	-
Decrease / (increase) of other current assets	(175'042)	(231'249)
(Decrease) / increase of payables	74'342	30'544
(Decrease) / increase of other current liabilities	139'767	338'931
Net cash from operating activities	119'480	47'046
(Investment) / divestment		
- Tangible assets	(2'422)	(5'564)
- Intangible assets	(31'250)	(13'200)
- Financial assets	(0.15)	(0.15)
Net cash from investing activities	(33'672)	(18'764)
(Decrease) / increase of long term loans	-	-
Net cash from financing activities	-	-
CASH VARIATION	85'809	28'282
Cash opening balance	290'873	376'682
Cash closing balance	376'682	404'964

STATEMENT OF CHANGES IN EQUITY

(in Swiss francs)	01.01.22	Variation	31.12.22
Equity sourced by grants			
Tied funds	-	-	-
Total equity sourced by grants			
Equity of the organisation			
- Tied equity			
- Reserves			
- Financing of new projects	142'457	(136'481)	5'976
- Untied equity	165'402	11'066	176'467
Total equity of the organisation	307'859	(125'415)	182'444

GROSS MARGIN ANALYSIS

(in Swiss francs)	2021	2022
Audit services		
Revenues	672'141	1'001'237
Cost of sales	(477'060)	(664'818)
Total audit services	195'081	336'419
Training		
Revenues	-	17'416
Cost of sales	-	(8'488)
Total other services	-	8'928
GROSS MARGIN	195'081	345'346
GROSS MARGIN IN % OF REVENUE	29%	34%

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